

NOTICE OF PUBLIC MEETING

Arizona Family College Savings Program (AFCSP) Oversight Committee Meeting

Arizona Commission for Postsecondary Education (ACPE)

Thursday, September 19, 2013
3:00 p.m. – 5:00 p.m.

Sherman & Howard L.L.C.
7033 E. Greenway Parkway, Suite 250
Scottsdale, AZ 85254

Pursuant to A.R.S. §38-431.02, notice is hereby given to the general public and to the members of the Arizona Family College Savings Program Oversight Committee of the Commission for Postsecondary Education ("Committee") that the Oversight Committee will hold a regular meeting open to the public on Thursday, September 19, 2013 at 3:00 p.m. at Sherman & Howard L.L.C., 7033 E. Greenway Parkway, Suite 250, Scottsdale, AZ 85254.

Pursuant to A.R.S. § 38-431.03(A) (3), the Committee may vote to hold executive session for purposes of discussion or consultation for legal advice with the attorney of the public body regarding any item on the agenda. This agenda may be amended at any time prior to 24 hours before the Committee meeting (except that items related to ratification may be amended prior to 72 hours before the Committee meeting). Any item on the agenda may be considered at any time out of order at the discretion of the Chairman. The Committee may discuss and take action regarding any item on its agenda.

Persons with a disability may request a reasonable accommodation such as a sign language interpreter, by contacting the meeting coordinator at (602) 258-2435 ext. 103. Requests should be made as early as possible to allow time to arrange the accommodation.

AGENDA

Mission: To educate and assist Arizona families to financially prepare for postsecondary education by providing quality college savings choices.

Welcome, Call to Order, and Introduction of Members and Guests

- I. Review of ACPE Policy for Records of Public Meetings**
- II. Arizona Commission for Postsecondary Education (ACPE) Executive Director Report**

- A. Update on Senate Bill 1179 - ignition interlock devices; TPT exemption
- B. *Phoenix Magazine* Annual Higher Education Section
- C. Update on Developing Arizona's Human Capital Conference
- D. Information on College Application Campaign

III. AFCSP Director Report

- A. Review of Arizona Family College Savings Program Management Reports as of June 30, 2013
- B. 529 College Savings Month – Public Awareness Campaign
- C. Maximum Contribution increase to \$396,000 effective October 1, 2013
- D. Update on meeting with Morningstar

IV. 529 Industry Landscape and Outlook – presented by Andrea Feirstein of AKF Consulting

V. Follow-up on results of Annual Provider Review Process 2013

- A. Waddell & Reed response

VI. Information on Provider and Program Changes

- A. Fidelity Investments
1. Underlying fund removal – Disciplined Equity
 2. Update on reduction in Fidelity index fees
- B. Waddell & Reed
1. Ivy Funds Portfolio Manager changes

VII. Discussion of Future Agenda Items

VIII. Adjournment

2013 Oversight Committee Meetings:

Date	Time	Location
November 7, 2013	3:00 p.m. – 5:00 p.m.	TBD

Status of Program Provider Contracts:

<u>Provider</u>	<u>Contract Initiated</u>	<u>Terms</u>
College Savings Bank	November 1, 2009	5 years + 1 two – year extension
Fidelity Investments	July 7, 2009	5 years + 1 two - year extension
Waddell & Reed	November 18, 2010	5 years + 1 two – year extension